

**RECORD OF PROCEEDINGS
FINANCE MINUTES OF VILLAGE OF GOLF MANOR
MAY 23, 2016**

Reviewed 2017 budget in May, will address again in June with further additional comparatives developed from the financial standing in 2016, the budget will be ready for submission down town in July.

Discussed village health insurance increase of 17.62% (projected \$44k increase) currently \$2,000 single/\$4,000 family village pays 80/20. Reviewing different options; increase deductible \$2,500/\$5,000 deductible paying 80/20 cost savings is 2%.

Discussed increasing the HRA to \$2,000 increasing deductible and HRA (health reimbursement account) total cost savings to village would be \$6,000 this has been referred to the administrative department for further review of other additional options prior to July 1st effective date. Ms. Chaney advised a resolution needed if HRA changes are made.

Reviewed grass cutting billing based upon Mr. Hubbard's spreadsheet listing charges in comparative to surrounding communities based on size of lot, degree of landscape and high grass.

Discussed updating village website – placing Ordinances on line total cost \$2,700 to be paid in 3 installment payments of \$900.00. Mr. Harper addressed his concern for members that do not do daily viewing via the internet.

Motion to adjourn made by Mr. Tolle, seconded by Ms. Chaney; all members approved.

Sharon Chaney, CHAIR

Brenda Dubose, CLERK-TREASURER

